

**KERALA STATE LIFE INSURANCE
RULES**

(REVISED ORDERS)

GPM. 55/919/95.



GOVERNMENT OF KERALA

Abstract

INSURANCE—STATE LIFE INSURANCE (OFFICIAL BRANCH)
RULES—REVISED ORDERS ISSUED

FINANCE (ESTABLISHMENT-D) DEPARTMENT

G. O. (P) No. 840/88/Fin. Dated, Trivandrum 16th November 1988.

- Read:—* 1. G. O. (P) No. 257/76/Fin. dated 19-8-1976.
2. Representation dated 21-4-1986 from the Secretary, Kerala N. G. O. Union.
3. G. O. (Ms) No. 1041/87/Fin. dated 7-12-1987.
4. Letter No. Ins./Estt. A3/10255/88 dated 29-4-1988 from the Director of Insurance, Trivandrum.

ORDER

In the G. O. read as third paper above, Government have constituted a Departmental Committee to examine and revise the existing State Life Insurance (Official Branch) Rules. The Committee submitted their report with the recommendations that the present rules should be revised and modified to suit the modern requirements. The Committee suggested inter-alia that the table of benefits payable under the policy to be made applicable to both male and female alike.

Government have examined the Report in detail and have accepted the suggestions made by the Committee and accordingly the rules are revised and appended to this order.

This order will take effect from the date of the order.

By order of the Governor,

D. RAVINDRAN,
Joint Secretary.

To

The Accountant General (A & E), Kerala, Trivandrum.
The Accountant General, (Audit), Kerala, Trivandrum.
The Registrar, High Court, Ernakulam (with C. L.).
All Heads of Departments & Offices.
All Departments (All Sections) of the Secretariat.
The Registrar, Universities of Kerala, Cochin, Calicut and Gandiji
(with C. L.)
The Registrar, Agricultural University, Mannuthy (with C. L.).
The Secretary, Kerala Public Service Commission (with C. L.).
The Secretary, K. S. E. Board, Trivandrum (with C. L.).
The General Manager, Kerala State Road Transport Corporation,
Trivandrum (with C. L.).
The Secretaries, Additional Secretaries, Joint Secretaries, Deputy
Secretaries and Under Secretaries to Government.
The Private Secretaries to the Chief Minister and other Ministers.
The Private Secretary to the Leader of Opposition.
The Secretary to Governor.
The Stenographers to the Chief Secretary.

KERALA STATE LIFE INSURANCE RULES

Government reserve to themselves the right to add or modify at and time these rules and the rates contained in the tables appended, providey that no such additions or modifications shall affect the conditions of any contract for a policy which any person may have made under these or any other rules inforce at the time of making the contract unless such person has given his consent in writing to such addition or modification.

1. Title and the date of effect

1.1 These rules shall be called the Kerala State Life Insurance Rules.

1.2 These rules shall come into force from the date of the order.

1.3 The State Life Insurance (Official Branch) Rules 1940 shall stand repealed on the date on which these rules are made applicable to Government Servants Governed by the said rules :

Provided that anything done under the rules hereby repealed or any insurance or further insurance effected there under shall notwithstanding such repeal, continue in force as if it was done or effected under these rules.

2. Definitions

2.1 "Proposer" means the person whose life is proposed to be insured.

2.2 "Insured" means the person who has insured his life under these rules.

2.3 "Policy" means the written document containing the contract for the payment under these rules of a certain sum of money on the occurrence of the event specified therein in consideration of the premium paid by the insured.

2.4 "Premium" means the periodical payment made by or on behalf of the insured for any policy.

2.5 "Surrender Value" of a policy means the amount that is payable to an insured when he forgoes the contingent benefit of his policy and surrenders it for an immediate cash payment.

2.6 "Pay" means the amount drawn monthly by an officer in respect of which office he may become entitled under the Kerala Service Rules.

3. Eligibility to become a policy holder

3.1 All State Government employees holding permanent or officiating appointments under the Government of Kerala and who are below the age of 45 years on the date of 1st remittance of premium.

- 3.2 The age of the proposer shall be taken to be the age at his last birthday or next birth day which ever is nearer to the date on which the 1st premium is paid, if equidistant, it shall be taken to be his age at his last birthday.
- 3.3 Documentary proof in support of age of the proposer will be the certificate to that effect furnished in the proposal form by the head of office/institution.

4. Premium

- 4.1 Insured shall have to pay a minimum monthly premium fixed by Government from time to time. The existing rates effective from 1-7-1986 are the following.

Pay Range	Rates of premium
Upto Rs. 750	Rs. 30
„ Rs. 751-1000	Rs. 40
„ Rs. 1001-1500	Rs. 60
„ Rs. 1501-2000	Rs. 80
„ Rs. 2001-2500	Rs. 100
„ Rs. 2501 and above	Rs. 120

- 4.2 Insured will have to take additional policies when they cross from one pay range to the next pay range.

When an employee crosses one pay range to the next higher range, he should take additional policy within 2 years of his coming to the higher pay range. But this condition will not apply to an employee who has attained 45 years of age at the time of crossing over to the next pay slab.

- 4.3 The premium shall be payable monthly in advance and shall be recovered by deduction from the pay of the insured or by other prescribed method of payment every month till the insured completes 55 years of age.

Payment from Insurance Fund

- 4.4 The sum assured under the policy plus eligible bonus declared by Government from time to time shall be payable to the insured on his completing 55 years of age or at his death whichever is earlier.

- 4.5 When an insured ceases to be in the Service of Government of Kerala before completing the age of 55 years he may elect within 12 months from the date he cease to be in service any of the following courses—

- (a) continue to pay the premium due on his policy till it becomes mature or

- (b) to take up paid up policy for a reduced sum assured bearing the same proportion to the original sum assured as the total premia paid under the policy bears to the total premia payable if the original policy is continued in force until the insured attains the age of 55.
- (c) Surrender the policy and receive as "Surrender Value" forty per cent of the sum total of the premia paid by him upto the date of the surrender of the policy and bonus if any due to him.
- (d) In the case of an Officer who retired from service before attaining the age of 55 years and finds it difficult to continue to pay the premia due on an endowment policy till the date of maturity, to treat the premia due on the policy from the date of retirement to the date on which the policy is to mature as a debit on the policy due to the fund carrying interest at 6 per cent per annum which shall be recovered from the amount of the sum assured and bonus, if any, payable on the date of maturity of the policy.

5. An insured person whose communication intimating election of one of the four alternatives of Rule 4 does not reach the Director of Insurance within one year from the date with effect from which he ceases to be in service, will be held to be entitled only to the third alternative of Rule 4 and the surrender value will be paid to him or his heirs on demand, according to rules, if applied for at any time within a period of ten years from the date of discontinuance of payment of premium.

6. If the insured, who has not taken a policy as a compulsory measure wishes to withdraw from insurance after the policy had been in force for not less than two years, he may surrender his policy and apply for the surrender value of the sum assured thereby, which will be 40% of the sum total of all the premia paid by him upto the date of such surrender alongwith bonus if any due to him. No surrender value will be allowed for policies of less than two years duration.

7. Management

7. 1. The business of the State Life Insurance shall be managed by the Director of Insurance.

7. 2. All receipts and disbursements on account of the State Life Insurance shall be carried to a separate head of account and the funds belonging to this account may, at the end of each year be invested in such manner as Government may prescribe.

8. Procedure for applying for Insurance

An employee proposing to insure his/her life under these rules shall submit proposal in Form No. 1 written in his/her own hand wherever possible and shall sign it in the presence of the head of office. The latter

will in turn sign the certificate to the effect that he has read and explained the form to the proposer whose signature was affixed in his presence and that the entries made therein are correct and send it along with the original chalan receipt towards the payment of 1st premium to the Director of Insurance.

9. Director of Insurance shall be competent to decide finally whether the proposal is to be accepted or not.

9. 1. If it is decided to accept the proposal and if the chalan for the 1st instalment of premium is also received along with proposal form the acceptance shall be communicated and a policy shall be issued in the appropriate prescribed form to the insured under intimation to the employer concerned. The policy shall take effect from the date of the payment of the 1st premium.

10. The policy will bear a Serial No. All policies having sum insured upto a limit of Rs. 25,000 will be signed by an officer not below the rank of a Deputy Director of Insurance and all policies above Rs. 25,000 will be signed by the Director of Insurance. The policy and premium receipt book will then be forwarded to the Insured through the Head of Office with instructions for the realisation of premia due on the policy.

11. When an insured wishes to effect further Insurance by taking an additional policy on his life, he shall submit a proposal in Form No. 1 along with the chalan for the remittance of 1st instalment of premium for the additional policy. The procedure prescribed in rule 8 shall be applicable to such cases also.

12. Procedure for sanction of loan against policies

12. 1. Loans carrying 6% interest per annum may be sanctioned on unencumbered policies by the Director of Insurance upto a maximum of 80% of the surrender value of the policy, the policy being assigned in favour of the Director of Insurance, Trivandrum in consideration as security for the loan.

12. 2. Loan granted under the above rules shall be repaid in monthly instalments not exceeding 20 alongwith premium.

12. 3. Repayment of such loan may either be separately shown in the pay or salary bill of the officer concerned or remitted in to the treasury under separate chalans to the credit of the State Life Insurance Fund. Interest due upto the date shown be cleared before setting aside amounts against the principal of the loan. The loan shall be a primary charge on the policy and any payment outstanding shall be deducted from the surrender value if the policy is surrendered or from the sum assured if policy becomes a claim by death or maturity.

13. Payment of claims

13.1 Subject always to the production of the policy and the establishment of the claimants' title, the sum assured by a policy (including bonus, if any) less the amount (if any) due to the fund on account of arrears of premia, loan etc., will be paid to the insured.

13.2 In the case of endowment policies maturing for payment on attaining fifty-five years of age, to the insured.

13.3 In all other cases, to the registers, surviving nominee or nominees of the insured on the insured's death and if thereby no surviving nominee, to such person or persons as certified to be the legal heirs as per the heirship certificate issued by the Tahsildar. If the sum assured exceeds Rs. 5,000 the amount due shall be paid to the legal heirs declared as such by a competent civil court having jurisdiction.

14. If the policy holder so desires he can get the discounted value of the sum assured within eleven months before the date of maturity of the policy. The table showing the value of Re. 1 payable at the end of the months is given in appendix of this rule.

15. The nomination referred to in the foregoing rule shall be made in the prescribed form appended to these rules. Such nomination completed and signed by the insured in the presence of two witnesses shall be sent to the Director of Insurance along with Form No. 1 who shall register it in the books. If the insured has a family at the time of his making the nomination he/she shall make such nomination only in favour of his/her family. In the case of married insured the family for this purpose will include only the wife/husband and children of the insured. In case he/she does not have a family at the time of making the nomination he/she may nominate any person coming under family as defined in Rule 71 Part III; Kerala Service Rules. However such nomination will become invalid in the event of his acquiring a family and he shall make a fresh nomination in favour of the family.

15.1 When the person nominated dies before the insured the nomination becomes *ipso facto* void and the heirs of the nominee will have no claim.

15.2 If the insured nominates more than one person, he shall specify the amount of share payable to each of the nominees, failing which the amount payable shall be equally distributed among the nominees by the Director of Insurance.

15.3 The insured may at any time cancel nomination by sending a notice to the Director of Insurance along with a fresh nomination made in accordance with the above provision.

15.4 When a nominee predeceases the insured, the nomination becomes *ipso facto* void and it shall be competent for the Director of Insurance to require the claimant(s) to produce satisfactory evidence of title on the claim amount under the policy.

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16. The following documents will be accepted as satisfactory evidence of title unless the Director of Insurance considers the production of further evidence necessary.

- (i) if the amount payable does not exceed Rs. 5,000 a heirship certificate issued by the Tahsildar.
- (ii) in all other cases a succession certificate under the Indian Succession Act 39 of 1925.
- (iii) certificate of heirship, probate or letter of administration granted by any Court of Law in India, although such certificate probate or letter of Administration does not expressly mention the sum due under the State Life Insurance Policy.

16.1. Where the deceased has by a registered will bequeathed the sum assured to any particular individual, a probate of the will granted by a competent Civil Court.

17. In case where there are more than one claimant the sum assured by the policy will be paid to the person who seem to the Director of Insurance to have the best claim on his giving a good and tangible security to indemnify the Government against any loss that may accrue in the event of the Government being compelled by a decree of a Court to pay the sum assured over again to another claimant.

18. The Director of Insurance may consult the Secretary to Government, Law Department, Secretariat Trivandrum on any legal points connected with the settlement of claims.

19. Manner of realising premia

- (i) The first premium on each policy may be paid either in any treasury under the head of account "8011 Insurance and Pension Funds—105 State Government Insurance Fund—03 State Life Insurance Fund" or any other head of account to be specified from time to time.
- (ii) As demand draft in favour of the Director of Insurance payable at Trivandrum; or
- (iii) In cash in the offices of the Director of Insurance.

20. Subsequent premia will be payable in advance and be recovered monthly by deduction from the pay of the insured. The insured person is responsible to see that the amount of the premium which is due on the 1st day of each month is deducted from his/her pay for the preceeding month. If the premium due for any month is omitted to be deducted from the salary bill of the insured person, or from the establishment bill of the office in which his pay is drawn (by oversight or otherwise) whether such omission was on the part of the insured or on the part of the officer whose duty it is to draw and disburse his pay, the insured should pay the premium in cash into the nearest treasury within the period of grace period of one month from the date of receipt of pay without deduction of premium. Drawing officers concerned shall give every facility for such a remittance. A deduction

statement in the schedule appended to these rules, indicating therein particulars of individual deduction, may be attached to the salary bill. These schedules should reach the Directorate of Insurance, after their correctness is checked by the Accountant General (A & E), with reference to the gross and net amounts of the bills.

20.1. In case of employees on deputation in the service of Panchayats, Municipalities and Corporations or on deputation to foreign service such as Boards, Corporations and similar autonomous bodies, already insured under these rules, the premium shall be recovered monthly and remitted by chalan in the treasury under the proper head of account relating to State Life Insurance by the respective drawing and disbursing officers. The original chalan receipts thereof together with recovery schedule shall be sent to the Director of Insurance. He is also permitted to remit the premium recovered as above by way of Demand Drafts drawn in favour of the Director of Insurance payable at Trivandrum.

20.2. In the case of employees, on leave without allowances or under suspension etc., already insured under these rules, it is to be ensured that the monthly premium is paid in time either by way of chalan in the treasury or as Demand Draft or in cash in the office of the Director of Insurance.

Exemption :

In the case of employees, on leave without allowance on Medical Ground the recovery of premium shall commence only with effect from the month in which he resumes duty after leave. However arrears of premia for such period shall be treated as a debt on the policy carrying interest at 9% per annum and shall be recovered from his future pay in not more than ten instalments, commencing from the month in which he resumes duty after such leave. If the insured dies while on leave without allowances on Medical Ground the arrears of premia due from him shall be recovered with interest at 9% per annum from the payments admissible under his policy.

20.3. In every other case of non recovery or non payment of premium for a period of 6 months, the policy shall lapse as from the due date of defaulted premium and all claims to the policy moneys thereunder forfeited subject to the relevant Rules 20.4 below.

20.4. A lapsed policy on which at least three years premia have been duly paid before the date of lapse, shall automatically secure a fully paid up assurance for a reduced sum which will bear the same proportion to the original sum assured as the total amount of premium paid bears to the amount payable if the original policy continued in force until the assured attained his fifty fifth year of age. A claim arising within six months from the date of lapse of such policy, will however be treated as good and will be paid in full subject to the deduction of ordinary revival charges specified in rule 21.1 below.

20.5. A lapsed policy on which three years premia have not been paid before the date of lapse shall be void and no claim on it will be recognised.

21. How a lapsed policy revived

21.1. A lapsed policy may be revived on payment of all arrears of premia with compound interest calculated from the 1st due date to the dated of payment at 9% per annum. Such revival should be done with a period of three years from the date of the lapse of policy.

22. Miscellaneous

When an insured who has ceased to be in the service of Government has elected to continue to pay such premia, he may be allowed by the Director of Insurance to pay such premia in advance, monthly, quarterly, half yearly or yearly into any Government Treasury. A grace period of one month shall however be allowed. If the insured fails to pay the premium within the days of grace he shall be deemed to have withdrawn under Rule 4.5 (c) and he shall be paid back the surrender value of the sum assured, which will be 40% of the sum total of all the premium paid by him upto date along with bonus if any.

23. Every insured shall be supplied with a premium receipt book in which payment of each premium shall be acknowledged by the officer realising the same and keep the book under his safe custody with upto date entries. In the case of Gazetted Officers the premium may be noted in the PRB and duly attested by the officer himself. Final payment in their case will be made subject to test checking of the remittance of few months with the Treasury Records.

24. If an insured should apply for the issue of a duplicate premium receipt book on the ground that the original is lost or damaged the same shall be issued to him by the Director of Insurance on his paying a fee of Rs. 10.

25. If an insured should apply for the issue of duplicate of the policy because the original is damaged or lost the same shall be issued to him by the Director of Insurance on his paying of a fee of Rs. 10 and on his executing an indemnity bond in the case of damage.

26. False or incorrect information furnished by any insured or production by him of any false evidence in connection with the Insurance of his life shall render his policy null and void and the premium paid by him shall be forfeited to Government.

27. Actuarial valuation of the State Life Insurance Fund shall be conducted once in every five years.

28. The Director of Insurance may with the sanction of Government frame such subsidiary rules for the transaction of business as may be found necessary. All matters not provided for in these rules and all doubts about the construction or interpretation of the rules shall be placed before the Government by the Director of Insurance and the Orders thereon of the Government shall be final. These rules come in to force from the date of the order.

പ്രോപ്പോസൽ ഫോറം

ഫോറം നമ്പർ 1

സംസ്ഥാന ലൈഫ് ഇൻഷുറൻസിൽ ലൈഫ് ഇൻഷുർ ചെയ്യാനുമുദ്രേണിക്കുന്ന വ്യക്തി നൽകേണ്ട പ്രസ്താവന (ചട്ടം 8 നോക്കുക)

1. (എ) പൂർണ്ണമായ പേര് :
- (ബി) പുരുഷൻ/സ്ത്രീ :
- (സി) ഇൻഷുററിന്റെ പൂർണ്ണരൂപം :
- (ഡി) ജനന തീയതി :
- (ഇ) വയസ്സ്
(അടുത്ത ജനന തീയതിയിൽ) :
- (എഫ്) വിവാഹിതനോ/വിവാഹിതയോ എന്ന് :
- (ജി) ജനനസ്ഥലം, പകുതി, താലൂക്ക്, ഡിസ്ട്രിക്ട് :
- (എച്ച്) സ്ഥിരമായ മേൽവിലാസം :
- (ഐ) ഔദ്യോഗിക മേൽവിലാസം :
2. (എ) അടുത്തുണിനർഹതയുള്ള ആദ്യസർക്കാർ നിയമനത്തിന്റെ തസ്തികയുടെ പേരും വകുപ്പും :
- (ബി) ജോലിയിൽ പ്രവേശിച്ച തീയതി :
- (സി) തുടർച്ചയായ സേവനം ആരംഭിച്ച തീയതി :
- (ഡി) സർക്കാർ സേവന ദൈർഘ്യം :
3. (എ) സ്ഥിരം നിയമനം ലഭിച്ചിട്ടുള്ള ഇപ്പോഴത്തെ തസ്തികയുടെ പേര് :
- (ബി) ജോലിയിൽ പ്രവേശിച്ച തീയതി :
- (സി) അലവൻസ് ഒഴിച്ചുള്ള ശമ്പളം :
- (എ) സംസ്ഥാന പ്രോവിഡൻ്റ് ഫണ്ടിൽ വരിക്കാരനാണോ? :

- (ബി) സംസ്ഥാന ലൈഫ് ഇൻഷുറൻസിൽ നിന്നും നേരത്തെ എടുത്തിട്ടുള്ള പോളിസി കളുടെ നമ്പരും ഇൻഷുറർ ചെയ്ത തുകയും :
- (സി) സംസ്ഥാന ലൈഫ് ഇൻഷുറൻസിൽ അല്ലാതെ മറ്റേതെങ്കിലും ലൈഫ് ഇൻഷുറർ ചെയ്തിട്ടുണ്ടെങ്കിൽ :
 - 1. കമ്പനിയുടെ പേര് :
 - 2. പോളിസി നമ്പർ :
 - 3. അമ്പർ ചെയ്ത തുക :
 - 4. സാധാരണ നിരക്കിലോ/ കൂടിയ നിരക്കിലോ എന്ന് :
- 5. (എ) കെ. എസ്. ആർ. (ഭാഗം-1) 22-ാം ചട്ടപ്രകാരം നിർബന്ധിത അടിസ്ഥാനത്തിലാണോ സംസ്ഥാന ലൈഫ് ഇൻഷുറൻസിൽ ഇപ്പോൾ പോളിസി എടുക്കുന്നത്? :
 - (ബി) അടയ്ക്കാനുദ്ദേശിക്കുന്ന പ്രതിമാസ പ്രീമിയം :
 - 1. എൻഡോവ്മെന്റ് പോളിസി : രൂപ
 - 2. ആയുഷ്കാല പോളിസിയുടെ പ്രീമിയം :
 - (ഇൻഷുറർ ചെയ്ത ആളുടെ മരണശേഷം മാത്രമേ തുക നൽകുകയുള്ളൂ) : രൂപ
 - (സി) സംസ്ഥാന ലൈഫ് ഇൻഷുറൻസിൽ ഇപ്പോഴുള്ള പോളിസിയുടെ :
 - 1. നമ്പർ :
 - 2. പ്രീമിയം :
 - സ്ഥിരമായിട്ടുള്ള വീട്ടുവിലാസം :

ഓഫീസ് തലവന്റെ സാക്ഷ്യപത്രം

മുകളിൽ നൽകിയിട്ടുള്ള പ്രസ്താവന നിർദ്ദേശകനെ ഞാൻ വായിച്ചു കേൾപ്പിച്ചിട്ടുണ്ടെന്നും വിശദീകരിച്ചിട്ടുണ്ടെന്നും ടിയാൻ എന്റെ സാന്നിദ്ധ്യത്തിലാണ് ഒപ്പിട്ടതെന്നും ഞാൻ സാക്ഷ്യപ്പെടുത്തുന്നു. അടിസ്ഥാനശബളം രൂപയാണ്. ജനനത്തീയതി.....ആയി കാണിച്ചിട്ടുള്ളത് സർവ്വീസുബുക്കുമായി ഒത്തുനോക്കി ശരിയാണെന്ന് ബോദ്ധ്യമായിട്ടുണ്ട്.

ഒപ്പ്

ഉദ്യോഗസ്ഥന്റെ പേര്.

സ്ഥലം :

തീയതി :

നാമനിർദ്ദേശ പത്രിക

ഫോറം നമ്പർ 2
പട്ടം 15

ഇൻഷർ ചെയ്യുന്ന ആളുടെ പേര്

വിവാഹിതയാ/നാനോ അല്ലയോ എന്നു

എനിക്ക് മരണം സംഭവിക്കുകയാണെങ്കിൽ ചുവടെ പേരുകാർ ഏൻറെ പൊളിസി പ്രകാരം അർഹതപ്പെട്ട തുകയ്ക്ക് ഓരോരുത്തർക്കും അവരുടെ പേരിനു നേരെ രേഖപ്പെടുത്തിയിട്ടുള്ള വിഹിതത്തിനു അർഹരായി ഞാൻ ഇതിനാൽ പ്രഖ്യാപിക്കുകയും ഇത് മേൽപ്പറഞ്ഞ തുകയ്ക്കുള്ള എൻറെ വീൽപ്പത്രമാക്കുകയും ചെയ്യുന്നു. മേൽപ്രകാരം പ്രായപൂർത്തിയാകാത്തവർക്കുവകാശപ്പെട്ട തുക റൂ. 6-00 കോളത്തിൽ നിർദ്ദേശിക്കുന്ന ആൾക്കും നൽകുവാനും താൽപ്പര്യപ്പെടുന്നു.

പൊളിസി നമ്പർ	അവകാശിയുടെ പേരും മേൽ വിലാസവും	ഇൻഷർ ചെയ്ത ആളിന്റേയുടെ പേരും മേൽ വിലാസവും	പ്രായപൂർത്തിയാകാത്ത ആൾക്കും മേൽ വിലാസവും

(1)	(2)	(3)	(4)	(5)	(6)	(7)
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സംഗ്രഹം: ഇൻഷർ ചെയ്യുന്ന ആളുടെ കൈയൊപ്പും മേൽവിലാസവും.

തീയതി: സംക്ഷിപ്തത്തിന്റെ കൈയൊപ്പും മേൽവിലാസവും.

Policy Certificate (whole life)

FORM No. 3

STATE LIFE INSURANCE DEPARTMENT

Policy No......

Whereas..... holding the appointment of hereinafter called the insured, has contracted with the Government of Kerala for an assurance of the sum of Rupees..... on his/her own life, and is deposited and signed a proposal and Declaration, dated..... by him/her on the basis of such contract.

Now it is hereby declared that if the Insured shall pay to the Director of insurance in the manner prescribed in rules framed by the Government of Kerala in that behalf the sum of Rupees..... being the first premium and Rupees in every subsequent month commencing with the month of..... in the year and ending with the month of in the year..... or until his/her death whichever shall first occur the Director of Insurance shall be subject and liable to payment on behalf of the Kerala Government to the nominee, assignee or other legal representative of the said..... of the sum of Rupees..... on his/her death and the surrender of his/her policy and after the production of the satisfactory evidence of the death of the said..... But this contract is made subject to the following proviso, namely, it shall be void and the payment made by the Insured under it shall be forfeited, if the statement contained in the aforesaid proposal and Declaration be untrue.

The date of birth of the Insured is hereby admitted to be.....

The..... day of

Director of Insurance.

N.B.—This policy is granted subject to the rules issued by the Government of Kerala relating to State Life Insurance (Official Branch).

Policy Certificate

FORM No. 4

KERALA STATE INSURANCE DEPARTMENT

Policy No. KSID LI

Whereas.....holding the appointment of.....hereinafter called the insured, has contracted with the Government of Kerala for an endowment assurance of the sum of Rupees.....(.....) on his own life and has deposited a proposal and Declaration, dated the.....day ofin the year.....and signed by him on the basis of such contract.

Now it is hereby declared that in consideration of the payment to the Director of Insurance to the Government of Kerala on the..... day of.....in the year..... of Rupees.....being the first monthly premium for the month of.....and Rupees..... in every subsequent month, commencing with the month of..... in the year..... and ending with the month of.....in the yearor until his death, whichever shall first occur, in the manner prescribed in Rules framed by the Government in that behalf, the said Director of Insurance to the Government shall be subject and liable to the payment, on behalf of the Government of Kerala, to the said.....of the said sum of Rupees..... on his completing the age of fifty-five years, and the surrender of his policy or in the event of his death before completing the age of fifty-five years, to his nominee, by Will or other documents registered in the Office of the Director of Insurance and failing such nominees, to his assignees, or other legal representatives after surrender of the policy and after the production of satisfactory evidence of the death of the said.....

But this contract is made subject to the following proviso, viz., it shall be void and the payment made by the Insured under it shall be forfeited if the statements contained in the aforesaid proposal and declaration be untrue.

The date of birth of the Insured is hereby admitted to be

The..... day of.....

.....

(for and on behalf of the Governor of Kerala)

Director of Insurance.

N.B.—This policy is granted subject to the Rules issued by the Government relating to the State Life Insurance Scheme.

55/919/95.

Deduction Schedule

FORM No. 5

KERALA STATE INSURANCE DEPARTMENT

(This form is to be used for State Life Insurance Official Branch only)

Statement showing deductions on account of premia towards Official Branch Insurance Fund in the establishment pay or salary bill of.....for the month of.....19....

Policy Nos. in serial order	Name of policy holder	D. signature	Month to which premium relates	Amount deducted				Remarks
				Rs.	Ps.	Rs.	Ps.	

Station :

Head of Office

Date :

D. signature

Certified that a sum of Rs.....has been deducted in establishment or salary bill cashed on.....

Treasury Officer

TABLE SHOWING DISCOUNTED VALUE OF Re. 1

(Vide Rule 14)

Discounted value of Re. 1 payable, vide Rule 14

[As approved by Government Vide G. O. (MS) 452/70/Fin. dated, 19-6-1970]

<i>Months</i>	<i>Discounted Value</i>
1	0.99594
2	0.99190
3	0.98788
4	0.98387
5	0.97983
6	0.97590
7	0.97194
8	0.96800
9	0.96407
10	0.96015
11	0.95626

APPENDIX I
STATE LIFE INSURANCE (OFFICIAL BRANCH)

Table of sum assured payable on the completion of age 55, tabulated according to age and to the monthly premium payable by the insured

Age	Monthly premium in Rs.	5	10	20	30	40	50	60	70	80	90	100	110	120
18		2515	5030	10060	15090	20120	25150	30180	35210	40240	45270	50300	55330	60360
19		2435	4870	9740	14610	19480	24350	29220	34090	38960	43830	48700	53570	58440
20		2355	4710	9420	14130	18840	23550	28260	32970	37680	42390	47100	51810	56520
21		2275	4550	9100	13650	18200	22750	27300	31850	36400	40950	45500	50050	54600
22		2195	4390	8780	13170	17560	21950	26340	30730	35120	39510	43900	48290	52680
23		2115	4230	8460	12690	16920	21150	25380	29610	33840	38070	42300	46530	50760
24		2040	4080	8160	12240	16320	20400	24480	28560	32640	36720	40800	44880	48960
25		1965	3930	7860	11790	15720	19650	23580	27510	31440	35370	39300	43230	47160
26		1890	3780	7560	11340	15120	18900	22680	26460	30240	34020	37800	41580	45360
27		1815	3630	7260	10890	14520	18150	21780	25410	29040	32670	36300	39930	43560
28		1740	3480	6960	10440	13920	17400	20880	24360	27840	31320	34800	38280	41760
29		1665	3330	6660	9990	13320	16650	19980	23310	26640	29970	33300	36630	39960
30		1590	3180	6360	9540	12720	15900	19080	22260	25440	28620	31800	34980	38160
31		1515	3030	6060	9090	12120	15150	18180	21210	24240	27270	30300	33330	36360
32		1445	2890	5780	8670	11560	14450	17340	20230	23120	26010	28900	31790	34680
33		1375	2750	5500	8250	11000	13750	16500	19250	22000	24750	27500	30250	33000
34		1305	2610	5220	7830	10440	13050	15660	18270	20880	23490	26100	28710	31320
35		1235	2470	4940	7410	9880	12350	14820	17290	19760	22230	24700	27170	29640
36		1165	2330	4660	6990	9320	11650	13980	16310	18640	20970	23300	25630	27960
37		1095	2190	4380	6570	8760	10950	13140	15330	17520	19710	21900	24090	26280
38		1030	2060	4120	6180	8240	10300	12360	14420	16480	18540	20600	22660	24720
39		965	1930	3860	5790	7720	9650	11580	13510	15440	17370	19300	21230	23160
40		900	1800	3600	5400	7200	9000	10800	12600	14400	16200	18000	19800	21600
41		835	1670	3340	5010	6680	8350	10020	11690	13360	15030	16700	18370	20040
42		770	1540	3080	4620	6160	7700	9240	10780	12320	13860	15400	16940	18480
43		710	1420	2840	4260	5680	7100	8520	9940	11360	12780	14200	15620	17040
44		650	1300	2600	3900	5200	6500	7800	9100	10400	11700	13000	14300	15600
45		590	1180	2360	3540	4720	5900	7080	8260	9440	10620	11800	12980	14160